

## Chemical industry for January-February 2024

**The volume of production** in the chemical industry for **January-February 2024**, the volume of production in value terms amounted to **155.3 billion tenge**, which is **3.1%** higher than the figure for the same period in 2023.

In the production of chemical products, the main share is made up of other inorganic substances - 52.9%, fertilizers and nitrogen-containing substances - 16.5%, dyes and pigments - 7.2%, other chemical products - 4.9%, plastics in primary forms - 4.5%, other basic organics - 4.2%, industrial gases - 4%, pesticides and other agrochemicals - 3.1%, coatings - 1.9%.

**The physical volume index** was **125.3%**. The main reason for the growth is mainly the increase in consumer demand in the chemical and related industries. The following products show the greatest growth in production volumes in physical terms: - chromium trioxide (+40.7%), sodium bichromate (+32.2%), chromium oxide (+20.1%), phosphorus (+55.8%), paint putties (+57.7%), sulfuric acid in monohydrate (+1.6%), phosphorus fertilizers (+20.9%), nitrogen fertilizers (+2.7%), polyurethanes in primary forms (+23.3%), styrene polymers in primary forms (+15.1%), hypochlorites (+10.2%), detergents (+5.8%), polymer-based paints and varnishes (+2.9%), which is due to the growth of consumer demand in the chemical industry, metallurgy, construction, agriculture and utilities, etc.

**In January 2024, the volume of exports** of chemical products in value terms compared to the same period in 2023 decreased by **19.6%** and amounted to **\$109.7 million**. The main export countries are **Russia** (30.9%), **Poland** (8.1%), Morocco (7.4%), **Uzbekistan** (+7.2%), **India** (4.5%).

**Imports** of chemical industry products for **January 2024** compared to the same period in 2023 show a decline of **26%** in value terms to **\$265.4 million**. Main importing countries: **Russia** (36.2%), **China** (13.3%), **Germany** (8.0%).

The market volume of chemical products in January 2024 amounted to **332.4 million US dollars** (150.0 billion tenge), which is **13.6%** lower compared to the same period in 2023. It should be noted that despite the increase in production (+8.9%), there is a decrease in exports (-26%) and imports (-19.6%), which is associated with a lull in the world market. **The share of OTPs** increased by 13.4 percentage points and amounted to **20.2%**. The share of imported products amounted to 79.8%.

The largest volume of production of chemical products **in January-February 2024** is noted in the following **regions**: Zhambyl (27.2%), East Kazakhstan region (21.9%), Aktobe (9.4%), Karaganda (9.1%), Mangistau (6.5%).